

NEWS

FROM



15 IRON ROAD • HERMON, ME 04401-9621 • 207-848-4200

July 28, 2008

Contact: Gaynor Ryan,
VP Human Resources
(207) 848-4352

FOR IMMEDIATE RELEASE—

MMA RAILWAY APPOINTS GARDNER VP FINANCE AND ADMINISTRATION

Montreal, Maine & Atlantic Railway has appointed Donald Gardner, Jr. vice president – Finance and Administration and chief financial officer at the railway's headquarters in Hermon, Maine, effective today (July 28). He succeeds Fred W. Yocum Jr. who retires after 40 years in the rail industry.

Mr. Gardner joins MMA from Maine Drilling & Blasting, Inc., Gardiner, Maine, where he had served as chief financial officer since 2005. From 2001 to 2005, he was vice president operations and chief financial officer at Kazmaier Associates and S/R Industries, Inc., Huntington Beach, Calif. and Concord, Mass. His affiliation with Kazmaier began in 1980 advancing to vice president and CFO. He subsequently was principal at Gardner Associates, Needham, Mass. from 1991 until 1993, when he became chief operating officer at Genalco, Inc., Needham, holding that post until rejoining Kazmaier in 2001.

Mr. Gardner has an MBA from Boston College School of Management and a BS in Economics from the University of New Hampshire.

Montreal, Maine & Atlantic began operations January 9, 2003 operating 754 route miles of line in Maine, New Brunswick, Quebec and Vermont.

#